



LUCKY 7TM
VENTURES

**Business Plan
Raging Rhino NV
2023 - 2027**

Business Plan**Raging Rhino NV**

	2023	2024	2025	2026	2027
	€'m	€'m	€'m	€'m	€'m
Turnover	1,159.6	1,275.6	1,403.1	1,543.5	1,697.8
GGR	55.8	57.4	63.1	69.5	76.4
Bonusing	(4.3)	(5.7)	(6.3)	(6.9)	(7.6)
NGR	51.5	51.7	56.8	62.5	68.8
Gaming Taxes	0.0	0.0	0.0	0.0	0.0
NGP	51.5	51.7	56.8	62.5	68.8
Cost of Sales	(11.2)	(11.2)	(12.4)	(13.6)	(15.0)
Marketing	(11.8)	(11.9)	(13.1)	(14.4)	(15.8)
OPEX	(10.0)	(10.1)	(11.1)	(12.2)	(13.4)
EBITDA	18.4	18.5	20.3	22.3	24.6